

Collected by Ulfat Abbas Jafery

*ECO404 Current midterm Paper
Attempted and Composed
by
Ulfat Abbas Jafery*

Paper

- 1- what are fixed input and variable inputs? Gives examples 3marks
- 2- Marginal revenue of coffee is Rs. 90 and price elasticity of demand is 0.50. find price of coffee? 3marks
- 3- Define degree of operating leverage? Support your answer with the help of formula 3marks
- 4- find marginal revenue of product of labor.

Capital	Labor	Total revenue of product of labor
400	0	0
400	10	70
400	20	90.7
400	30	96

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400	40	102.2
400	50	105.3

5marks

5- Define cost elasticity? How it determine? What is relation between cost elasticity and economy of scale 5marks

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