

Fin 711 Finalterm 2013 paper for MSBA students

Thanks to Sobia Ahmad

www.vchowk.com

2 ques from consolidated balance sheet

- P Ltd has acquire 60% share of S Ltd

Its balance sheet are as follow

Particulars	p	S	
Assets			
Investment in s (1200 shares)		1500	
Fixed assets	900	1100	
Stock	800	500	
Debtors		600	300
Bank	200	100	
Liability and equity			
Share capital	4000	200	

Required

Prepare consolidate balance sheet as on june 30 2013

2)

P has all shares of s

Balance sheet

Particulars	p	s
Assets		
Investment in S		6000
Stock	-----	5000

Cash	1000	----
Bank	3000	1000
Liability and equity		
Share capital	10,000	6000

Required

Prepare consolidate balance sheet

1 ques from defferd tax dia tha ar company ki condition btai thi abt tax k usy opening ar closing dates pe provision create krni par rahi ha tu esko kaise handle kare gi basic information required

1 ques from EPS

2 ques from IAS 37 accounting treatments

5 ques from (koi b sir k lec se nah than a handouts se) accounting treatments. changing in accounting estimation or error